



**6714-01-P**

## **FEDERAL DEPOSIT INSURANCE CORPORATION**

### **Agency Information Collection Activities: Proposed Collection Renewals; Comment Request (3064-0179, 3064-0185)**

**AGENCY:** Federal Deposit Insurance Corporation (FDIC).

**ACTION:** Notice and request for comment.

**SUMMARY:** The FDIC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on the renewal of the above-captioned information collections, as required by the Paperwork Reduction Act of 1995. Currently, the FDIC is soliciting comment on renewal of the information collections described below.

**DATES:** Comments must be submitted on or before **[INSERT DATE 30 DAYS FROM PUBLICATION IN THE FEDERAL REGISTER]**.

**ADDRESSES:** Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- <http://www.FDIC.gov/regulations/laws/federal/>

- *Email:* [comments@fdic.gov](mailto:comments@fdic.gov) Include the name of the collection in the subject line of the message.
- *Mail:* Gary A. Kuiper, Counsel, (202.898.3877), or John Popeo, Counsel, (202.898.6923), MB-3007, Federal Deposit Insurance Corporation, 550 17<sup>th</sup> Street NW, Washington, DC 20429. *Hand Delivery:* Comments may be hand-delivered to the guard station at the rear of the 17<sup>th</sup> Street Building (located on F Street), on business days between 7:00 a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the comments may also be submitted to the OMB desk officer for the FDIC: Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Washington, DC 20503.

**FOR FURTHER INFORMATION CONTACT:** Gary A. Kuiper or John Popeo, at the FDIC address above.

**SUPPLEMENTARY INFORMATION:**

**Proposal to renew the following currently-approved collections of information:**

1. *Title:* Assessment Rate Adjustment Guidelines for Large and Highly Complex Institutions.

*OMB Number:* 3064-0179.

*Affected Public:* Large and highly complex depository institutions.

*Estimated Number of Respondents:* 11.

*Estimated Time per Response:* 80 hours.

*Frequency of Response:* Annual.

*Estimated Total Annual Burden:* 880 hours.

*General Description of Collection:* These guidelines established a process through which large and highly complex depository institutions could request a deposit insurance assessment rate adjustment from the FDIC.

2. *Title:* Resolution Plans Required for Insured Depository Institutions With \$50 Billion or More in Total Assets.

*OMB Number:* 3064-0185.

*Affected Public:* Large and highly complex depository institutions.

- A. *Estimated Number of Respondents for Contingent Resolution Plan:* 37.

*Frequency of Response:* Once.

*Estimated Time per Response:* 7,200 hours per respondent.

*Estimated Total Burden:* 266,400 hours.

- B. *Estimated Number of Respondents for Annual Update of Resolution Plan:* 37.

*Frequency of Response:* Annual.

*Estimated Time Per Response:* 452 hours per respondent.

*Estimated Total Burden:* 16,724 hours.

- C. *Estimated Number of Respondents for Notice of Material Change Affecting Resolution Plan:* 37.

*Frequency of Response:* Zero-to-two times annually.

*Estimated Time per Response:* 226 hours per respondent.

*Estimated Total Burden:* 16,724 hours.

*General Description of Collection:* This Rule requires an insured depository institution with \$50 billion or more in total assets to submit periodically to the FDIC a contingent plan for the resolution of such institution in the event of its failure ("Resolution Plan"). The Rule requires a covered insured depository institution to submit a Resolution Plan that enables the FDIC, as receiver, to resolve the institution under sections 11 and 13 of the Federal Deposit Insurance Act, 12 U.S.C. 1821 and 1823, in a manner that ensures that depositors receive access to their insured deposits within one business day of

the institution's failure (two business days if the failure occurs on a day other than Friday), maximizes the net present value return from the sale or disposition of its assets and minimizes the amount of any loss to be realized by the institution's creditors. The Rule seeks to address the continuing exposure of the banking industry to the risks of insolvency of large and complex insured depository institutions, an exposure that can be mitigated with proper resolution planning.

#### Request for Comment

Comments are invited on: (a) whether the collections of information are necessary for the proper performance of the FDIC's functions, including whether the information has practical utility; (b) the accuracy of the estimates of the burden of the information collections, including the validity of the methodology and assumptions used; (c) ways to enhance the quality, utility, and clarity of the information to be collected; and (d) ways to minimize the burden of the information collections on respondents, including through the use of automated collection techniques or other forms of information technology. All comments will become a matter of public record.

Dated at Washington, DC, this 8<sup>th</sup> day of April 2015.

FEDERAL DEPOSIT INSURANCE CORPORATION

Robert E. Feldman,  
Executive Secretary.

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